



Knowledge is wealth

NEL/110/2025-26

Date: 7th August, 2025

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Ref: Symbol– NAVNETEDUL
Ref: Scrip Code – 508989

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Ref : Approval of Standalone and Consolidated Un-audited Financial Results for the quarter ended 30th June, 2025.

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(SEBI LODR), we hereby inform you that Board of Directors at its meeting held today i.e. Thursday, 7th August, 2025, has considered and approved the Statement of Standalone and Consolidated Un-audited Financial Results for the quarter ended 30th June, 2025.

Pursuant to Regulation 33 of the SEBI LODR, we enclose herewith the Statement of Standalone and Consolidated Un-audited Financial Results for the quarter ended 30th June, 2025 along with Independent Auditor's limited Review Report thereon.

The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 2.45 p.m..

You are requested to take above on your record.

Thanking you,

Yours faithfully,

FOR NAVNEET EDUCATION LIMITED

AMIT D. BUCH
COMPANY SECRETARY
MEMBERSHIP NO. A15239



Encl.: a/a

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

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To
The Board of Directors of
Navneet Education Limited

Limited review report on statement of unaudited standalone financial results for the quarter ended 30th June 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

We have reviewed the accompanying Statement of standalone unaudited financial results of **Navneet Education Limited ('the Company')** for the quarter ended 30th June 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The Statement includes the results for the quarter ended 31st March 2025 being the derived figures between the audited figures in respect of the full financial year ended 31st March 2025 and the unaudited year-to-date figures upto 31st December 2024 which were subjected to a limited review.

Management's Responsibility

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. A. Shah Associates LLP

Chartered Accountants

Firm's registration number: 116560W / W100149

M. V. Mody

Milan Mody

Partner

Membership number: 103286



UDIN: **25103286BMOMVD5977**

Place: Mumbai

Date: 7th August 2025

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

Sr. No.	Particulars	(Rs. in Crores, except Earnings Per Share)			
		30.06.2025 (Unaudited)	Quarter ended 30.06.2024 (Unaudited)	31.03.2025 (Unaudited) (Refer note 4)	Year ended 31.03.2025 (Audited)
I	Income				
II	Revenue from operations	792	794	389	1,733
	Other income	8	8	3	25
III	Total Income (I + II)	800	802	392	1,758
	Expenses				
	Cost of materials consumed	216	237	264	833
	Purchases of stock-in-trade	#	10	1	5
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	168	156	(95)	(23)
	Manufacturing Expenses	38	31	43	119
	Employee benefits expense	71	65	69	258
	Finance Costs	5	6	4	17
	Depreciation and Amortisation	17	15	18	64
	Sales and Marketing expense	41	39	26	111
	Other expenses	28	29	25	110
IV	Total Expenses	584	588	355	1,494
V	Profit before exceptional items and tax (III - IV)	216	214	37	264
VI	Exceptional items [net] (Refer note 3 below)	-	584	-	604
VII	Profit before tax (V + VI)	216	798	37	868
VIII	Tax Expense:				
	(a) Current tax	61	59	11	70
	(b) Deferred tax	(6)	(4)	(4)	(7)
	(c) Short / (Excess) provision of the earlier period / year (net)	-	-	-	4
IX	Profit for the period / year (VII - VIII)	161	743	30	801
X	Other Comprehensive Income:				
A.	Items that will not be reclassified to profit or loss in subsequent period / year				
	i) Re-measurement of the net defined benefit plan	(1)	(1)	2	(3)
	Less: Income tax relating to the above	#	#	#	1
B.	Items that will be reclassified to profit or loss in subsequent period / year				
	Cash flow hedge	(2)	#	6	2
	Less: Income tax relating to the above	#	#	(1)	(1)
X	Other Comprehensive Income / (Loss) for the period / year, net of tax	(3)	(1)	7	(1)
XI	Total Comprehensive Income for the period / year (IX + X)	158	742	37	800
	Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	44	45	44	44
	Other Equity				1,912
	Earnings per Share (of Rs. 2/- per share) (not annualised)				
	(a) Basic earnings per share	7.26	32.83	1.33	35.86
	(b) Diluted earnings per share	7.26	32.83	1.33	35.86

Notes:

1	The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 7th August 2025. The Statutory auditor have expressed an unqualified audit opinion on these standalone financial results for the quarter ended 30th June, 2025. The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI') and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
2	In view of seasonal nature of business, above quarterly financial results are not representative of the operations of the whole year.
3	During the quarter ended 30th June, 2024, the company had accounted for its share of exceptional gain of Rs 584 crores with respect to investment in K12 Techno Services Private Limited, which represents a. Gain on divestment of Rs 150 crores (net of tax) b. Fair value gain upon change in its classification from associate to financial investment of Rs. 434 crores (net of tax) due to divestment In addition to the above gains, there was a further fair value gain in the value of investment and consequently company's share of such of gain of Rs 20 crores was accounted for and aggregate exceptional item (gain) was Rs 604 crores for the year ended March 2025.
4	The Figures of the quarter ended 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the quarter ended 31st December, 2024 respectively which are subjected to limited review.
5	The company has incorporated a wholly owned subsidiary "Brick N Click Inc." in U.S.A on 20th May 2025.
6	Figures less than Rs. 50,00,000 have been denoted by #.



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

7 SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
The Company mainly operates into publishing content and stationery products. Other business segment include generation of power by windmill, other strategic investments in the field of education, etc. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds, other advances, cash & bank balances, corporate taxes and general corporate borrowings.				
A. Segment Revenue and Results				
Particulars	Quarter ended			(Rs. in Crores)
	30.06.2025 (Unaudited)	30.06.2024 (Unaudited)	31.03.2025 (Unaudited) (Refer note 4)	Year ended 31.03.2025 (Audited)
Segment Revenue (Sales and operating income):				
a. Publishing Content	419	417	104	714
b. Stationery Products	372	375	285	1,014
c. Others (windmill, etc.)	2	3	1	9
Total Segment Revenue	793	795	390	1,737
Less: Inter Segment Revenue	1	1	1	4
Total Segment Revenue	792	794	389	1,733
Segment Results (Profit) before tax and interest from each segment:				
a. Publishing Content	172	164	11	181
b. Stationery Products	59	65	37	126
c. Others (windmill, etc.)	1	1	1	3
Total Segment Result	232	230	49	310
Less : i. Finance Costs	4	6	3	14
ii. Other unallocable expenditure	16	15	11	49
iii. Other unallocable (income)	(3)	(5)	(2)	(17)
Total Profit before Exceptional and tax items	215	214	37	264

B. Segment Assets, Liabilities and Capital Employed				
Particulars	Quarter ended			(Rs. in Crores)
	As on 30.06.2025 (Unaudited)	As on 30.06.2024 (Unaudited)	As on 31.03.2025 (Unaudited) (Refer Note 4)	Year ended As on 31.03.2025 (Audited)
Segment Assets				
a. Publishing Content	858	871	671	671
b. Stationery Products	703	604	845	845
c. Others (windmill, etc.)	608	575	609	609
d. Unallocated	254	381	158	158
Total Segment Assets	2,423	2,431	2,283	2,283
Segment Liabilities				
a. Publishing Content	155	149	83	83
b. Stationery Products	124	71	119	119
c. Others (windmill, etc.)	#	#	#	#
d. Unallocated	29	97	124	124
Total Segment Liabilities	308	317	326	326
Capital Employed				
a. Publishing Content	703	722	588	588
b. Stationery Products	579	533	726	726
c. Others (windmill, etc.)	608	575	609	609
d. Unallocated	225	284	34	34
Net Capital Employed	2,115	2,114	1,957	1,957

For & On behalf of the Board of Directors
of Navneet Education Limited


Gnanesh D. Gala
Managing Director

DIN: 00093008

Place: Mumbai

Date : 7th August, 2025

To
The Board of Directors
Navneet Education Limited

Limited Review Report on statement of unaudited consolidated financial results for the quarter ended 30th June 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

We have reviewed the accompanying Statement of consolidated unaudited financial results of **Navneet Education Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') and its share of the net profit after tax and total comprehensive income of its associate company for the quarter ended 30th June 2025 ('the Statement') being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Statement includes the results for the quarter ended 31st March 2025 being the derived figures between the audited figures in respect of the full financial year ended 31st March 2025 and the unaudited year-to-date figures upto 31st December 2024 which were subjected to a limited review.

Management's responsibility for the Statement

The Statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India.

Auditor's responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

These consolidated unaudited financial results includes results of the following entities:

Name of the entity	Relationship
Navneet Futuretech Limited	Subsidiary Company
Indiannica Learning Private Limited	Subsidiary Company
Navneet (HK) Limited	Subsidiary Company
Navneet Tech Ventures Private Limited	Subsidiary Company
Navneet Learning LLP	Subsidiary entity
Carveniche Technologies Private Limited	Associate Company
Brick N Click Inc.*	Subsidiary Company

*The company was incorporated during the quarter. However, the group is yet to infuse capital in the said company and the operations are yet to commence.

Conclusion

Based on our review conducted and procedures performed as stated in above Auditor's Responsibility paragraph and based on the consideration of the review reports of the subsidiaries reviewed by us and management certified accounts furnished to us, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The consolidated unaudited financial results include the financial result of one subsidiary entity which has been subjected to limited review by their statutory auditor, whose financial results reflects total revenue of Rs. Nil for the quarter ended 30th June 2025 and total net loss after tax (including other comprehensive income) of Rs. 0.01 Crore for the quarter ended 30th June 2025. Our conclusion on the Statement, in so far as it relates to the amounts included in respect of this subsidiary entity, is based solely on the information and explanations given to us by the Management and their statutory auditor.

The consolidated unaudited financial results include the financial result of one foreign subsidiary which has not been subjected to limited review by their statutory auditor, whose financial results reflects total revenue of Rs. 1.06 Crores for the quarter ended 30th June 2025 and total net profit after tax (including other comprehensive income) of Rs. 0.01 Crore for the quarter ended 30th June 2025.

Further, the Statement also includes the unaudited financial result of one associate, whose financial statement reflect Group's share of net loss after tax of Rs. 0.06 Crore for the quarter ended 30th June 2025 and Group's share of total net loss (including other comprehensive income) of Rs. 0.06 Crore for the quarter ended 30th June 2025.

Our conclusion on the Statement, in so far as it relates to the amounts included in respect of these subsidiaries and associate, is based solely on the information and explanations given to us by the Management.

According to the information and explanations given to us by the Management, above financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For N. A. Shah Associates LLP

Chartered Accountants

Firm's registration number: 116560W / W100149

Milan Mody

Partner

Membership number: 103286



UDIN: 25103286BMOMVE7169

Place: Mumbai

Date: 7th August, 2025

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

Sr. No.	Particulars	(INR in Crores, except Earnings Per Share)			
		Quarter ended		Year ended	
		30.06.2025 (Unaudited)	30.06.2024 (Unaudited)	31.03.2025 (Unaudited) (Refer Note 3)	31.03.2025 (Audited)
	Income				
I	Revenue from operations	794	798	434	1,786
II	Other Income	8	8	3	24
III	Total Income (I + II)	802	806	437	1,810
	Expenses				
	Cost of materials consumed	218	237	271	848
	Purchases of stock-in-trade	#	12	3	11
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	163	155	(90)	(22)
	Manufacturing expenses	38	30	40	115
	Employee benefit expenses	76	71	74	279
	Finance costs	6	7	5	19
	Depreciation and amortisation	17	15	19	66
	Sales and Marketing expenses	42	40	30	118
	Other expenses	30	32	27	119
IV	Total Expenses	590	599	379	1,553
V	Profit before share of profit / (loss) of associates and tax (III - IV)	212	207	58	257
VI	Share of Profit / (Loss) of associates (Refer note 4 below)	#	#	#	(1)
VII	Profit before exceptional items and tax for the period / year (V + VI)	212	207	58	256
VIII	Exceptional items net (Refer note 5 below)	-	661	(3)	683
IX	Profit before tax for the period / year (VII + VIII)	212	868	55	939
X	Tax Expense:				
	(a) Current tax (Refer note 5 below)	61	76	11	86
	(b) Deferred tax (Refer note 5 below)	(6)	45	(4)	47
	(c) (Excess) / Short provision of the earlier period / year	-	-	#	4
		55	121	7	137
XI	Profit for the period / year (IX - X)	157	747	48	802
XII	Other Comprehensive Income:				
A.	Items that will not be reclassified to profit or loss in subsequent period / year (including Group's proportionate share of an associate)				
	i) Re-measurement of the net defined benefit plan & others	(1)	(1)	2	(3)
	Less: Income tax relating to the above	#	#	#	1
	ii) Equity instruments through Other Comprehensive Income	-	-	-	(1)
	Less: Income tax relating to the above	-	-	-	-
B.	Items that will be reclassified to profit or loss in subsequent period / year				
	Cash flow hedge	(2)	#	6	2
	Less: Income tax relating to the above	-	#	(1)	(1)
XII	Other Comprehensive Income for the period / year, net of tax	(3)	(1)	7	(2)
XIII	Total Comprehensive Income for the period / year (XI + XII) [Total of Profit / (Loss) and Other comprehensive income for the period / year]	154	746	55	800
	Profit attributable to				
	Owners of the parents	157	703	48	757
	Non-controlling interest	#	44	#	45
		157	747	48	802
	Other comprehensive income attributable to				
	Owners of the parents	(3)	(1)	7	(2)
	Non-controlling interest	(3)	(1)	7	(2)
		(3)	(1)	7	(2)
	Paid-up Equity Share Capital (Face Value INR 2/- per share)	44	45	44	44
	Other Equity				1,790
	Earnings / loss per Share (of INR 2/- per share) (not annualised)				
	(a) Basic earnings per share	7.13	31.02	2.14	33.97
	(b) Diluted earnings per share	7.13	31.02	2.14	33.97



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

Notes:

1	The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 7th August 2025. The Statutory auditor have expressed an unqualified opinion on these consolidated financial results for the quarter ended 30th June 2025. The above financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.			
2	In view of seasonal nature of business, above quarterly financial results are not representative of the operations of the whole year.			
3	The Figures of the quarter ended 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the quarter ended 31st December, 2024 respectively which are subjected to limited review.			
4	Financial results for the quarter ended 30th June 2025 of the associate company 'Carveniche Technologies Private Limited' ('Carveniche') have been considered based on the unaudited financial results certified by their respective management.			
5	<p>Details of exceptional items</p> <p>A] During the quarter ended 30th June, 2024, the group had accounted an exceptional gain of Rs 661 crores with respect to its investment in K12 Techno Services Private Limited, which represents</p> <p>a. Gain on divestment of Rs 189 crores</p> <p>b. Fair value gain upon change in its classification from associate to financial investment of Rs. 472 crores due to divestment</p> <p>In addition to the above gain of Rs 661 crores, there was a further fair value gain in the value of investment during the quarter ended December 2024 and consequently Rs 25 crores and was accounted for in the said quarter.</p> <p>The tax liability with respect to the above gains was accounted under serial number X under sub-heading current tax and deferred tax respectively</p> <p>B] During the quarter ended March 2025, impairment provision of Rs 3 crores with respect to investment in Carveniche Technologies Private Limited (associate) was made.</p> <p>Consequent to the above, the aggregate exceptional item (net) for the year-ended March 2025 was Rs 683 crores</p>			
6	The company has incorporated a wholly owned subsidiary "Brick N Click Inc." in U.S.A on 20th May 2025.			
7	Figures less than Rs. 50,00,000 have been denoted by #.			
8	SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED			
	The group mainly operates into two segments i.e. publishing content (including traditional books, digital products /contents & related software) and stationery products. Other business segment include generation of power by windmill, other strategic investments in the field of education, etc. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds, other advances, cash & bank balances, corporate taxes and general corporate borrowings.			
A. Segment Revenue and Results (INR in Crores)				
Particulars	Quarter ended			Year ended
	30.06.2025 (Unaudited)	30.06.2024 (Unaudited)	31.03.2025 (Unaudited) (Refer Note 3)	31.03.2025 (Audited)
Segment Revenue (Sales and operating income):				
a. Publishing Content	422	420	149	767
b. Stationery Products	372	375	284	1,014
c. Others (windmill, other strategic investments, etc.)	1	4	2	8
Total Segment Revenue	795	799	435	1,789
Less: Inter Segment Revenue	1	1	1	3
Total Segment Revenue	794	798	434	1,786
Segment Results:				
a. Publishing Content	170	156	33	176
b. Stationery Products	59	65	37	125
c. Others (windmill, other strategic investments, etc.)	#	2	1	3
Total Segment Result	229	223	71	304
Less : i. Finance Cost	4	6	3	14
ii. Other unallocable expenditure	16	16	11	49
iii. Other unallocable (income)	(3)	(6)	(1)	(16)
Total Profit before tax, group's share in Profit / Loss of an associate and exceptional items	212	207	58	257



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

B. Segment Assets, Liabilities and Capital Employed				
Particulars	Quarter ended			(INR in Crores)
	As on 30.06.2025 (Unaudited)	As on 30.06.2024 (Unaudited)	As on 31.03.2025 (Unaudited) (Refer Note 3)	As on 31.03.2025 (Audited)
Segment Assets				
a. Publishing Content	775	778	611	611
b. Stationery Products	705	620	854	854
c. Others (windmill, other strategic investments, etc.)	731	705	731	731
Total Segment Assets	2,465	2,484	2,354	2,354
Segment Liabilities				
a. Publishing Content	188	164	135	135
b. Stationery Products	125	86	128	128
c. Others (windmill, other strategic investments, etc.)	93	103	93	93
Total Segment Liabilities	475	489	520	520
Capital Employed				
a. Publishing Content	587	614	476	476
b. Stationery Products	580	534	726	726
c. Others (windmill, other strategic investments, etc.)	638	602	638	638
Net Capital Employed	1,990	1,995	1,834	1,834

For & On behalf of the Board of Directors
of **Navneet Education Limited**



Gnanesh D. Gala
Managing Director
DIN: 00093008

Place: Mumbai
Date : 7th August, 2025