

NAVNEET EDUCATION LIMITED

(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai 400 028.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

Part I

(₹ in Lacs)

Particulars	3 months ended 31-12-2013 (Unaudited)	Corresponding 3 months ended in the previous year 31-12-2012 (Unaudited)	Preceding 3 months ended 30-09-2013 (Unaudited)	9 months ended 31-12-2013 (Unaudited)	9 months ended 31-12-2012 (Unaudited)	Previous year ended 31-03-2013 (Audited)
1. Income from Operations						
(a) Net Sales/ Income from Operations (net of excise duty & Vat)	13,260	12,436	14,383	67,180	62,225	78,928
(b) Other Operating Income	45	14	18	100	49	150
Total income from Operations (net)	13,305	12,450	14,401	67,280	62,274	79,078
2. Expenses						
(a) Cost of materials consumed	10,101	8,129	7,089	28,492	28,128	42,431
(b) Purchase of stock-in-trade	23	80	62	110	244	370
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,333)	(2,525)	(216)	5,241	2,635	(4,253)
(d) Employee benefits expense	1,740	1,510	1,602	5,086	4,613	6,263
(e) Depreciation and amortisation expense	566	492	544	1,625	1,441	2,000
(f) Other expenses	3,166	2,973	3,212	11,473	10,378	15,210
Total Expenses	11,263	10,659	12,293	52,027	47,439	62,021
3. Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 – 2)	2,042	1,791	2,108	15,253	14,835	17,057
4. Other Income	98	100	71	234	258	337
5. Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3 + 4)	2,140	1,891	2,179	15,487	15,093	17,394
6. Finance Costs	113	87	161	690	585	786
7. Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5 – 6)	2,027	1,804	2,018	14,797	14,508	16,608
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before Tax (7+8)	2,027	1,804	2,018	14,797	14,508	16,608
10. Tax Expense						
(a) Provision for Taxation	804	688	686	5,145	4,770	5,471
(b) Provision for Deferred Tax	(15)	(8)	(20)	(39)	(39)	30
(c) Excess/(short) Provision of the earlier year W/off/back	-	-	-	-	-	-
11. Net Profit/(Loss) from ordinary activities after Tax (9 – 10)	1,238	1,124	1,352	9,691	9,777	11,107
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 – 12)	1,238	1,124	1,352	9,691	9,777	11,107
14. Paid-up-Equity Share Capital (Face value of ₹ 2/- each)	4,764	4,764	4,764	4,764	4,764	4,764
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						39,487
16. (i) Earnings Per Share (before extraordinary items) (of ₹ 2/- each) (not annualised)						
(a) Basic	0.52	0.47	0.57	4.07	4.10	4.66
(b) Diluted	0.52	0.47	0.57	4.07	4.10	4.66
(ii) Earnings Per Share (after extraordinary items) (of ₹ 2/- each) (not annualised)						
(a) Basic	0.52	0.47	0.57	4.07	4.10	4.66
(b) Diluted	0.52	0.47	0.57	4.07	4.10	4.66

Part II SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2013

Particulars	3 months ended 31-12-2013	Corresponding 3 months ended in the previous year 31-12-2012	Preceding 3 months ended 30-09-2013	9 months ended 31-12-2013	9 months ended 31-12-2012	Previous year ended 31-03-2013
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	91,004,655	91,007,655	91,004,655	91,004,655	91,007,655	91,004,655
- Percentage of Shareholding	38.20	38.20	38.20	38.20	38.20	38.20
2. Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of Shares	-	10,000,000	-	-	10,000,000	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	6.79	-	-	6.79	-
- Percentage of Shares (as a % of the total share capital of the company)	-	4.20	-	-	4.20	-
(b) Non-encumbered						
- Number of Shares	147,210,345	137,207,345	147,210,345	147,210,345	137,207,345	147,207,345
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	93.21	100.00	100.00	93.21	100.00
- Percentage of Shares (as a % of the total share capital of the company)	61.80	57.60	61.80	61.80	57.60	61.80

Particulars	3 months ended 31-12-2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	34
Disposed of during the quarter	34
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF STANDALONE UNAUDITED SEGMENT RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

(₹ in Lacs)

Particulars	3 months ended 31-12-2013 (Unaudited)	Corresponding 3 months ended in the previous year 31-12-2012 (Unaudited)	Preceding 3 months ended 30-09-2013 (Unaudited)	9 months ended 31-12-2013 (Unaudited)	9 months ended 31-12-2012 (Unaudited)	Previous year ended 31-03-2013 (Audited)
1. Segment Revenue						
(a) Publications	7,962	8,308	9,843	42,936	40,721	45,715
(b) Stationary Products	5,249	3,984	4,393	23,928	21,014	32,596
(c) Others	94	158	165	416	539	767
Total	13,305	12,450	14,401	67,280	62,274	79,078
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	13,305	12,450	14,401	67,280	62,274	79,078
2. Segment Results						
(a) Publications	2,129	2,241	2,735	14,911	14,075	15,089
(b) Stationary Products	445	51	(164)	2,170	2,439	4,406
(c) Others	5	(5)	26	73	51	71
Total	2,579	2,287	2,597	17,154	16,565	19,566
Less :						
(i) Interest	113	87	161	690	585	786
(ii) Other unallocable expenditure	533	489	482	1,878	1,706	2,476
(iii) Other unallocable (income)	(94)	(93)	(64)	(211)	(234)	(304)
Total Profit Before Tax	2,027	1,804	2,018	14,797	14,508	16,608

NOTES :

- (1) The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 5th February, 2014.
- (2) The auditors of the company have carried out Limited Review of the aforesaid results.
- (3) In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the company as a whole.
- (4) Not all assets and liabilities of the Company have been identified to any of the reportable segments, as the usage and linkage with particular segments can not be established. The company believes that it is currently not practicable to provide segment disclosures relating to capital employed.
- (5) Previous period figures are regrouped and rearranged wherever necessary.

FOR & ON BEHALF OF
NAVNEET EDUCATION LIMITED



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MANAGING DIRECTOR
MUMBAI, 5TH FEBRUARY, 2014