

NAVNEET PUBLICATIONS (INDIA) LIMITED

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai 400 028.

Part I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

(₹ in Lac)

Particulars	3 months ended 30.09.2012 (Unaudited)	Preceding 3 months ended 30.06.2012 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2011 (Unaudited)	6 months ended 30.09.2012 (Unaudited)	6 months ended 30.09.2011 (Unaudited)	Previous Year ended 31.03.2012 (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty & Vat)	14,074	35,848	11,116	49,922	40,936	60,857
(b) Other Operating Income	11	24	14	35	36	108
Total income from Operations (net)	14,085	35,872	11,130	49,957	40,972	60,965
2. Expenses						
(a) Cost of Materials consumed	7,326	12,673	5,132	19,999	13,878	30,469
(b) Purchase of stock-in-trade	92	72	12	164	50	146
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(504)	5,664	183	5,160	6,685	(691)
(d) Employee benefits expense	1,580	1,523	1,340	3,103	2,649	5,408
(e) Depreciation and amortisation expense	485	464	331	949	652	1,510
(f) Other expenses	2,993	4,545	2,747	7,538	6,428	11,897
Total Expenses	11,972	24,941	9,745	36,913	30,342	48,739
3. Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional Items (1-2)	2,113	10,931	1,385	13,044	10,630	12,226
4. Other Income	89	69	261	158	370	859
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,202	11,000	1,646	13,202	11,000	13,085
6. Finance Costs	93	405	38	498	194	534
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2,109	10,595	1,608	12,704	10,806	12,552
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7 + 8)	2,109	10,595	1,608	12,704	10,806	12,552
10. Tax Expense						
(a) Provision for Taxation	644	3,438	462	4,082	3,566	4,076
(b) Provision for Deferred Tax	(8)	(23)	(5)	(31)	(20)	124
(c) Excess/(short) Provision of the earlier year W/off/back	-	-	-	-	-	-
11. Net Profit/(Loss) from ordinary activities after tax (9 - 10)	1,473	7,180	1,151	8,653	7,260	8,352
12. Extraordinary items (net of tax expense)	-	-	-	-	-	(326)
13. Net Profit/(Loss) for the period (11-12)	1,473	7,180	1,151	8,653	7,260	8,026
14. Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	4,764	4,764	4,764	4,764	4,764	4,764
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						33,315
16. (i) Earnings Per Share (before extraordinary items) (of ₹ 2/- each) (not annualised):						
(a) Basic	0.62	3.01	0.48	3.63	3.05	3.51
(b) Diluted	0.62	3.01	0.48	3.63	3.05	3.51
(ii) Earnings Per Share (after extraordinary items) (of ₹ 2/- each) (not annualised):						
(a) Basic	0.62	3.01	0.48	3.63	3.05	3.37
(b) Diluted	0.62	3.01	0.48	3.63	3.05	3.37

Part II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

Particulars	3 months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Corresponding 3 months ended in the previous year 30.09.2011	6 months ended 30.09.2012	6 months ended 30.09.2011	Previous Year ended 31.03.2012
(A) PARTICULARS OF SHAREHOLDING :						
1. Public Shareholding						
- Number of Shares	91,008,855	91,008,855	90,987,552	91,008,855	90,987,552	91,008,855
- Percentage of shareholding	38.20	38.20	38.20	38.20	38.20	38.20
2. Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of Shares	10,000,000	10,000,000	22,222,220	10,000,000	22,222,220	23,722,220
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.79%	6.79%	15.09%	6.79%	15.09%	16.11%
- Percentage of shares (as a % of the total share capital of the company)	4.20%	4.20%	9.32%	4.20%	9.32%	9.96%
(b) Non-Encumbered						
- Number of Shares	137,206,145	137,206,145	125,005,228	137,206,145	125,005,228	123,483,925
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.21%	93.21%	84.91%	93.21%	84.91%	83.89%
- Percentage of shares (as a % of the total share capital of the company)	57.60%	57.60%	52.48%	57.60%	52.48%	51.84%

Particulars	3 months ended 30.09.2012
(B) INVESTOR COMPLAINTS :	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF STANDALONE UNAUDITED SEGMENT RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

(₹ in Lac)

Particulars	3 months ended 30.09.2012 (Unaudited)	Preceding 3 months ended 30.06.2012 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2011 (Unaudited)	6 months ended 30.09.2012 (Unaudited)	6 months ended 30.09.2011 (Unaudited)	Previous Year ended 31.03.2012 (Audited)
1. Segment Revenue						
(a) Publications	9,906	22,507	8,031	32,413	27,211	35,402
(b) Stationery Products	3,940	13,090	2,982	17,030	13,433	24,927
(c) Others	239	275	117	514	328	636
Total	14,085	35,872	11,130	49,957	40,972	60,965
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	14,085	35,872	11,130	49,957	40,972	60,965
2. Segment Results						
(a) Publications	2,590	9,244	2,254	11,834	9,926	11,592
(b) Stationery Products	178	2,210	(202)	2,388	1,761	2,577
(c) Others	1	55	(145)	56	(118)	26
Total	2,769	11,509	1,907	14,278	11,569	14,195
Less : (i) Interest	93	405	38	498	194	534
(ii) Other Un-allocable Expenditure	648	569	500	1,217	911	1,846
(iii) Other Un-allocable (income)	(81)	(60)	(239)	(141)	(342)	(737)
Total Profit Before Tax	2,109	10,595	1,608	12,704	10,806	12,552

NOTES : (1) The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 31st October, 2012. (2) The auditors of the company have carried out Limited Review of the aforesaid results. (3) In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the company as a whole. (4) Previous period figures are regrouped and rearranged wherever necessary.

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lac)

Particulars	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
EQUITY AND LIABILITIES		
Shareholders funds		
(a) Share Capital	4,764	4,764
(b) Reserves and Surplus	41,970	33,315
Sub-total-Shareholders funds	46,734	38,080
Non-current liabilities		
(a) Long term borrowings	572	794
(b) Deferred tax liabilities (net)	420	452
(c) Long term provisions	430	359
Sub-total-Non-current liabilities	1,422	1,605
Current liabilities		
(a) Short term borrowing	1,500	13,195
(b) Trade payables	909	1,497
(c) Other current liabilities	7,252	3,026
(d) Short term provisions	320	2,225
Sub-total-current liabilities	9,981	19,944
TOTAL - EQUITY AND LIABILITIES	58,137	59,629
ASSETS		
Non-current assets		
(a) Fixed Assets	16,792	16,337
(b) Non-current investments	566	430
(c) Long term loans and advances	6,508	6,315
(d) Other non-current assets	29	27
Sub-total-Non-current assets	23,894	23,109
Current assets		
(a) Inventories	12,650	21,715
(b) Trade Receivables	13,606	11,175
(c) Cash and cash equivalents	2,135	396
(d) Short term loans and advances	5,209	2,946
(e) Other current assets	642	289
Sub-total-current assets	34,243	36,520
TOTAL - ASSETS	58,137	59,629

FOR & ON BEHALF OF
NAVNEET PUBLICATIONS (INDIA) LIMITED

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MANAGING DIRECTOR
MUMBAI, 31ST OCTOBER, 2012

