

NAVNEET PUBLICATIONS (INDIA) LIMITED

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai 400 028.

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2012

(₹ in Lac)

Particulars	3 months ended 31-03-2012 (Unaudited)	Preceding 3 months ended 31-12-2011 (Unaudited)	Corresponding 3 months ended in the previous Year 31-03-2011 (Unaudited)	Year to date figures for current period ended 31-03-2012 (Unaudited)	Previous year ended 31-03-2011 (Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty & vat)	11,808	8,113	9,260	60,857	53,532
(b) Other Operating Income	40	32	36	108	92
Total income from Operations (net)	11,848	8,145	9,296	60,965	53,624
2. Expenses					
(a) Cost of Materials consumed	11,785	6,808	9,439	34,152	29,447
(b) Purchase of stock-in-trade	59	38	9	146	101
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,833)	(2,543)	(4,700)	(691)	(320)
(d) Employee benefits expense	1,428	1,332	1,175	5,409	4,771
(e) Depreciation and amortisation expense	510	348	298	1,510	1,144
(f) Other expenses	1,959	1,610	1,824	7,924	7,224
Total Expenses	10,908	7,593	8,045	48,450	42,367
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1 – 2)	940	552	1,251	12,515	11,257
4. Other Income	580	25	130	582	828
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,520	577	1,381	13,097	12,085
6. Finance Costs	253	87	97	534	294
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 – 6)	1,267	490	1,284	12,563	11,791
8. Exceptional Items	–	–	–	–	–
9. Profit/(Loss) from ordinary activities before tax (7 + 8)	1,267	490	1,284	12,563	11,791
10. Tax expense					
(a) Provision for Taxation	411	99	374	4,077	3,940
(b) Provision for Deferred Tax	154	(10)	120	124	100
(c) Excess/(short) Provision of the earlier year W/off/back	–	–	–	–	4
(d) Loss of subsidiary attributed to minority	–	–	–	–	–
11. Net Profit/(Loss) from ordinary activities after tax (9 – 10)	702	401	790	8,362	7,755
12. Extraordinary items (net of tax expense)	(326)	–	–	(326)	–
13. Net Profit/(Loss) for the period (11 – 12)	375	401	790	8,036	7,755
14. Share of Profit/(loss) of associates	–	–	–	–	–
15. Minority Interest	–	–	–	–	–
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 – 14 – 15)	375	401	790	8,036	7,755
17. Paid-up equity share capital (Face Value of ₹ 2/- each)	4,764	4,764	4,764	4,764	4,764
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					29,179
19. (i) Earnings Per Share (before extraordinary items) (of ₹ 2/- each) (not annualised) :					
(a) Basic	0.29	0.17	0.33	3.51	3.26
(b) Diluted	0.29	0.17	0.33	3.51	3.26
(ii) Earnings Per Share (after extraordinary items) (of ₹ 2/- each) (not annualised) :					
(a) Basic	0.16	0.17	0.33	3.37	3.26
(b) Diluted	0.16	0.17	0.33	3.37	3.26

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2012

Particulars	3 months ended 31-03-2012 (Unaudited)	Preceding 3 months ended 31-12-2011 (Unaudited)	Corresponding 3 months ended in the previous Year 31-03-2011 (Unaudited)	Year to date figures for current period ended 31-03-2012 (Unaudited)	Previous year ended 31-03-2011 (Audited)
A PARTICULARS OF SHAREHOLDING :					
1. Public Shareholding					
– Number of Shares	91,008,855	91,008,855	90,987,552	91,008,855	90,987,552
– Percentage of shareholding	38.20	38.20	38.20	38.20	38.20
2. Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
– Number of Shares	23,722,220	23,722,220	22,222,220	23,722,220	22,222,220
– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.11	16.11	15.09	16.11	15.09
– Percentage of shares (as a % of the total share capital of the company)	9.96	9.96	9.32	9.96	9.32
(b) Non-Encumbered					
– Number of Shares	123,483,925	123,483,925	125,005,228	123,483,925	125,005,228
– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.89	83.89	84.91	83.89	84.91
– Percentage of shares (as a % of the total share capital of the company)	51.84	51.84	52.48	51.84	52.48

Particulars	3 months ended 31-03-2012
B INVESTOR COMPLAINTS :	
Pending at the beginning of the quarter	NIL
Received during the quarter	27
Disposed of during the quarter	27
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF STANDALONE UNAUDITED SEGMENT RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2012

(₹ in Lac)

Particulars	3 months ended 31-03-2012 (Unaudited)	Previous 3 months ended 31-12-2011 (Unaudited)	Corresponding 3 months ended in the previous Year 31-03-2011 (Unaudited)	Year to date figures for current period ended 31-03-2012 (Unaudited)	Previous year ended 31-03-2011 (Audited)
1. Segment Revenue					
(a) Publications	3,382	4,778	2,936	35,345	29,854
(b) Stationery Products	8,247	3,206	6,211	24,876	23,170
(c) Others	179	129	113	636	508
Total	11,808	8,113	9,260	60,857	53,532
Less : Inter Segment Revenue	–	–	–	–	–
Net sales/Income From Operations	11,808	8,113	9,260	60,857	53,532
2. Segment Results					
(a) Publications	640	1,032	674	11,598	9,727
(b) Stationery Products	1,127	(308)	874	2,580	3,314
(c) Others	1	149	(20)	32	(84)
Total	1,768	873	1,528	14,210	12,957
Less : (i) Interest	253	87	97	534	294
(ii) Other Un-allocable Expenditure	455	472	401	1,827	1,597
(iii) Other Un-allocable (income)	(207)	(176)	(254)	(714)	(725)
Total Profit Before Tax	1,267	490	1,284	12,563	11,791

NOTES : (1) The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 10th May, 2012. (2) The auditors of the company have carried out Limited Review of the aforesaid results. (3) In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the company as a whole. (4) Previous period figures are regrouped and rearranged wherever necessary. (5) The Company has made a provision for diminution in the value of long term investments in subsidiary namely Grafalco Ediciones S.L. amounting to ₹ 326 lacs and is reflected as Extraordinary items above.

FOR & ON BEHALF OF
NAVNEET PUBLICATIONS (INDIA) LIMITED

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JT. MANAGING DIRECTOR
MUMBAI, 10TH MAY 2012

