

NAVNEET EDUCATION LIMITED

(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)

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CIN : L22200MH1984PLC034055

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014 (₹ in Lac)

| Particulars | 3 months ended 30-09-2014 (Unaudited) | Corresponding 3 months ended in the previous year 30-09-2013 (Unaudited) | Preceding 3 months ended 30-06-2014 (Unaudited) | 6 months ended 30-09-2014 (Unaudited) | 6 months ended 30-09-2013 (Unaudited) | For the year ended 31-03-2014 (Audited) |
|---|---------------------------------------|--|---|---------------------------------------|---------------------------------------|---|
| 1. Income from Operations | | | | | | |
| (a) Net Sales/ Income from Operations (net of excise duty & vat) | 14,767 | 14,383 | 49,365 | 64,132 | 53,920 | 86,007 |
| (b) Other Operating Income | 14 | 18 | 2 | 16 | 55 | 124 |
| Total income from Operations (net) | 14,781 | 14,401 | 49,367 | 64,148 | 53,975 | 86,131 |
| 2. Expenses | | | | | | |
| (a) Cost of materials consumed | 9,000 | 7,089 | 15,404 | 24,404 | 18,391 | 46,021 |
| (b) Purchases of stock-in-trade | 15 | 62 | 6 | 21 | 87 | 121 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (2,689) | (216) | 10,842 | 8,153 | 9,574 | (3,165) |
| (d) Employee benefits expense | 1,987 | 1,602 | 1,924 | 3,911 | 3,346 | 6,783 |
| (e) Depreciation and amortisation expense | 674 | 544 | 660 | 1,334 | 1,059 | 2,201 |
| (f) Other expenses | 3,862 | 3,279 | 6,163 | 10,025 | 8,368 | 16,153 |
| Total Expenses | 12,849 | 12,360 | 34,999 | 47,848 | 40,825 | 68,114 |
| 3. Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 – 2) | 1,932 | 2,041 | 14,368 | 16,300 | 13,150 | 18,017 |
| 4. Other Income | 107 | 71 | 67 | 174 | 136 | 352 |
| 5. Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3 + 4) | 2,039 | 2,112 | 14,435 | 16,474 | 13,286 | 18,369 |
| 6. Finance Costs | 132 | 94 | 581 | 713 | 516 | 999 |
| 7. Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5 – 6) | 1,907 | 2,018 | 13,854 | 15,761 | 12,770 | 17,370 |
| 8. Exceptional Items | - | - | - | - | - | - |
| 9. Profit/(Loss) from ordinary activities before Tax (7+8) | 1,907 | 2,018 | 13,854 | 15,761 | 12,770 | 17,370 |
| 10. Tax Expense | | | | | | |
| (a) Provision for Taxation | 667 | 686 | 4,846 | 5,513 | 4,341 | 5,944 |
| (b) Provision for Deferred Tax | 45 | (20) | 23 | 68 | (24) | 108 |
| (c) Excess/(short) Provision of the earlier year W/off/back | - | - | - | - | - | - |
| 11. Net Profit/(Loss) from ordinary activities after Tax (9 – 10) | 1,195 | 1,352 | 8,984 | 10,180 | 8,453 | 11,318 |
| 12. Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 13. Net Profit/(Loss) for the period (11 – 12) | 1,195 | 1,352 | 8,984 | 10,180 | 8,453 | 11,318 |
| 14. Paid-up-Equity Share Capital (Face value of ₹ 2/- each) | 4,764 | 4,764 | 4,764 | 4,764 | 4,764 | 4,764 |
| 15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year | | | | | | 45,223 |
| 16. (i) Earnings per Share (before extraordinary items) (of ₹ 2/- each) (not annualised) | | | | | | |
| (a) Basic | 0.50 | 0.57 | 3.77 | 4.27 | 3.55 | 4.75 |
| (b) Diluted | 0.50 | 0.57 | 3.77 | 4.27 | 3.55 | 4.75 |
| (ii) Earnings per Share (after extraordinary items) (of ₹ 2/- each) (not annualised) | | | | | | |
| (a) Basic | 0.50 | 0.57 | 3.77 | 4.27 | 3.55 | 4.75 |
| (b) Diluted | 0.50 | 0.57 | 3.77 | 4.27 | 3.55 | 4.75 |

Part II SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

| Particulars | 3 months ended 30-09-2014 (Unaudited) | Corresponding 3 months ended in the previous year 30-09-2013 (Unaudited) | Preceding 3 months ended 30-06-2014 (Unaudited) | 6 months ended 30-09-2014 (Unaudited) | 6 months ended 30-09-2013 (Unaudited) | For the year ended 31-03-2014 (Audited) |
|--|---------------------------------------|--|---|---------------------------------------|---------------------------------------|---|
| A. PARTICULARS OF SHAREHOLDING | | | | | | |
| 1. Public Shareholding | | | | | | |
| - Number of Shares | 91,004,490 | 91,004,655 | 91,007,655 | 91,004,490 | 91,004,655 | 91,007,655 |
| - Percentage of Shareholding | 38.20 | 38.20 | 38.20 | 38.20 | 38.20 | 38.20 |
| 2. Promoters and Promoter Group Shareholding | | | | | | |
| (a) Pledged/Encumbered | | | | | | |
| - Number of Shares | - | - | - | - | - | - |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| - Percentage of Shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| (b) Non-encumbered | | | | | | |
| - Number of Shares | 147,210,510 | 147,210,345 | 147,207,345 | 147,210,510 | 147,210,345 | 147,207,345 |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| - Percentage of Shares (as a % of the total share capital of the company) | 61.80 | 61.80 | 61.80 | 61.80 | 61.80 | 61.80 |

| Particulars | 3 months ended 30-09-2014 |
|--|---------------------------|
| B. INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | 5 |
| Received during the quarter | 36 |
| Disposed of during the quarter | 41 |
| Remaining unresolved at the end of the quarter | 0 |

STANDALONE UNAUDITED SEGMENT REVENUE AND RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014 (₹ in Lac)

| Particulars | 3 months ended 30-09-2014 (Unaudited) | Corresponding 3 months ended in the previous year 30-09-2013 (Unaudited) | Preceding 3 months ended 30-06-2014 (Unaudited) | 6 months ended 30-09-2014 (Unaudited) | 6 months ended 30-09-2013 (Unaudited) | For the year ended 31-03-2014 (Audited) |
|---|---------------------------------------|--|---|---------------------------------------|---------------------------------------|---|
| 1. Segment Revenue | | | | | | |
| (a) Publishing Content | 9,723 | 9,843 | 30,305 | 40,028 | 34,974 | 47,512 |
| (b) Stationary Products | 4,948 | 4,393 | 18,899 | 23,847 | 18,679 | 38,115 |
| (c) Others | 110 | 165 | 163 | 273 | 322 | 504 |
| Total | 14,781 | 14,401 | 49,367 | 64,148 | 53,975 | 86,131 |
| Less : Inter Segment Revenue | - | - | - | - | - | - |
| Net Sales/Income from Operations | 14,781 | 14,401 | 49,367 | 64,148 | 53,975 | 86,131 |
| 2. Segment Results | | | | | | |
| (a) Publishing Content | 2,728 | 2,735 | 12,120 | 14,848 | 12,782 | 15,950 |
| (b) Stationary Products | (272) | (164) | 3,109 | 2,837 | 1,725 | 4,457 |
| (c) Others | 24 | 26 | 50 | 74 | 68 | 114 |
| Total | 2,480 | 2,597 | 15,279 | 17,759 | 14,575 | 20,521 |
| Less : | | | | | | |
| (i) Finance Costs | 132 | 94 | 581 | 713 | 516 | 999 |
| (ii) Other unallocable expenditure | 544 | 549 | 896 | 1,440 | 1,406 | 2,454 |
| (iii) Other unallocable (income) | (103) | (64) | (52) | (155) | (117) | (302) |
| Total Profit Before Tax | 1,907 | 2,018 | 13,854 | 15,761 | 12,770 | 17,370 |

NOTES :

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 7th November, 2014.
- The auditors of the company have carried out Limited Review of the aforesaid results.
- In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the company as a whole.
- The usage and linkage of Assets and Liabilities is common to different segments and hence not separately identifiable to a particular segment. In view of this segment disclosures relating to capital employed are not given.
- Previous period figures are regrouped and rearranged wherever necessary.

STATEMENT OF ASSETS AND LIABILITIES (₹ in Lac)

| Particulars | As at 30-09-2014 (Unaudited) | As at 31-03-2014 (Audited) |
|--|------------------------------|----------------------------|
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholders funds | | |
| (a) Share Capital | 4,764 | 4,798 |
| (b) Reserves and Surplus | 55,170 | 45,223 |
| Sub-total Shareholders funds | 59,934 | 50,021 |
| 2. Non-current liabilities | | |
| (a) Deferred tax liabilities (net) | 538 | 589 |
| (b) Long-term provisions | 378 | 333 |
| Sub-total Non-current liabilities | 916 | 923 |
| 3. Current liabilities | | |
| (a) Short-term borrowings | - | 22,825 |
| (b) Trade payables | 1,142 | 2,112 |
| (c) Other current liabilities | 8,444 | 4,263 |
| (d) Short-term provisions | 2,960 | 5,742 |
| Sub-total-Current liabilities | 12,546 | 34,943 |
| TOTAL-EQUITY AND LIABILITIES | 73,396 | 85,886 |
| B. ASSETS | | |
| 1. Non-current assets | | |
| (a) Fixed Assets | 17,859 | 18,938 |
| (b) Non-current investments | 6,932 | 566 |
| (c) Long-term loans and advances | 2,282 | 9,364 |
| (d) Other non-current assets | 53 | 41 |
| Sub-total Non-current assets | 27,126 | 28,909 |
| 2. Current assets | | |
| (a) Inventories | 20,359 | 32,966 |
| (b) Trade Receivables | 17,851 | 18,650 |
| (c) Cash and cash equivalents | 2,543 | 628 |
| (d) Short-term loans and advances | 4,565 | 3,898 |
| (e) Other current assets Provisions | 954 | 837 |
| Sub-total Current assets | 46,270 | 56,978 |
| TOTAL-ASSETS | 73,396 | 85,886 |

FOR & ON BEHALF OF
NAVNEET EDUCATION LIMITED
(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)

Sd/-
GNANESH D. GALA
MANAGING DIRECTOR
DIN 00093008
MUMBAI, 7TH NOVEMBER, 2014



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