

**Navneet Education Limited**  
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**STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016**

(₹ in Lacs)

Sr. No	Particulars	3 months ended 31.03.2016 (Audited)	Corresponding 3 months ended in the previous year 31.03.2015 (Audited)	3 months ended 31.12.2015 (Unaudited)	For the year ended 31.03.2016 (Audited)	For the year ended 31.03.2015 (Audited)	Consolidated for the year ended 31.03.2016 (Audited)	Consolidated for the year ended 31.03.2015 (Audited)
1	<b>Income from Operations</b>							
	(a) Net Sales / Income from Operations (net of excise duty & Vat)	18,383	18,313	11,292	93,021	95,876	94,890	97,887
	(b) Other Operating Income	35	30	29	91	61	91	61
	<b>Total income from operations (net)</b>	<b>18,418</b>	<b>18,343</b>	<b>11,321</b>	<b>93,112</b>	<b>95,937</b>	<b>94,981</b>	<b>97,948</b>
2	<b>Expenses</b>							
	(a) Cost of materials consumed	15,173	16,300	7,537	40,697	50,903	40,807	50,999
	(b) Purchases of stock-in-trade	43	43	18	277	93	348	113
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,814)	(8,188)	(2,908)	4,877	(4,931)	4,885	(4,707)
	(d) Employee benefits expense	2,664	2,098	2,254	9,192	8,073	10,059	8,748
	(e) Depreciation and amortisation expense	723	760	683	2,676	2,819	2,875	3,076
	(f) Other expenses	4,921	4,789	3,145	17,462	18,472	18,326	19,072
	<b>Total expenses</b>	<b>16,710</b>	<b>15,802</b>	<b>10,729</b>	<b>75,181</b>	<b>75,429</b>	<b>77,300</b>	<b>77,300</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)</b>	<b>1,708</b>	<b>2,541</b>	<b>592</b>	<b>17,931</b>	<b>20,508</b>	<b>17,682</b>	<b>20,648</b>
4	Other Income	274	21	488	1,857	257	1,762	226
5	<b>Profit / (Loss) from ordinary activities before Finance Costs and Exceptional items (3+4)</b>	<b>1,982</b>	<b>2,562</b>	<b>1,080</b>	<b>19,788</b>	<b>20,765</b>	<b>19,444</b>	<b>20,874</b>
6	Finance Costs	44	163	2	348	910	355	911
7	<b>Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional items (5-6)</b>	<b>1,938</b>	<b>2,399</b>	<b>1,078</b>	<b>19,440</b>	<b>19,855</b>	<b>19,088</b>	<b>19,964</b>
8	Exceptional Items	-	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before Tax (7+8)</b>	<b>1,938</b>	<b>2,399</b>	<b>1,078</b>	<b>19,440</b>	<b>19,855</b>	<b>19,088</b>	<b>19,964</b>
10	<b>Tax Expense</b>							
	(a) Provision for Taxation	769	884	331	6,875	6,990	6,875	6,990
	(b) Provision for Deferred Tax	(105)	(50)	70	(276)	(65)	(276)	(65)
	(c) (Excess)/Short Provision of the earlier year W/off / back	61	-	-	61	-	61	-
11	<b>Net Profit / (Loss) from ordinary activities after Tax (9-10)</b>	<b>1,213</b>	<b>1,565</b>	<b>677</b>	<b>12,780</b>	<b>12,930</b>	<b>12,428</b>	<b>13,039</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>1,213</b>	<b>1,565</b>	<b>677</b>	<b>12,780</b>	<b>12,930</b>	<b>12,428</b>	<b>13,039</b>
14	Minority interest	-	-	-	-	-	0	(1)
15	<b>Share of Profit / (Loss) of associates</b>							
a	Previous Year	-	-	-	-	-	(752)	-
b	Current Year	-	-	-	-	-	(1,267)	-
16	Goodwill on consolidation w/off	-	-	-	-	-	(70)	(4)
17	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates and goodwill on Consolidation w/off (13-14-15-16)</b>	<b>1,213</b>	<b>1,565</b>	<b>677</b>	<b>12,780</b>	<b>12,930</b>	<b>10,339</b>	<b>13,034</b>
18	Paid-up Equity Share Capital (Face Value of Rs.2/- each)	4,764	4,764	4,764	4,764	4,764	4,764	4,764
19	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				58,086	51,613	53,564	49,561
20	<b>Earnings per Share (of Rs. 2/- each) (not annualised)</b>							
	(a) Basic	0.51	0.66	0.28	5.37	5.43	4.34	5.47
	(b) Diluted	0.51	0.66	0.28	5.37	5.43	4.34	5.47

**STANDALONE AND CONSOLIDATED SEGMENT REVENUE AND RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016**

(₹ in Lacs)

Particulars	3 months ended 31.03.2016 (Audited)	Corresponding 3 months ended in the previous year 31.03.2015 (Audited)	3 months ended 31.12.2015 (Unaudited)	For the year ended 31.03.2016 (Audited)	For the year ended 31.03.2015 (Audited)	Consolidated for the year ended 31.03.2016 (Audited)	Consolidated for the year ended 31.03.2015 (Audited)
(1) Segment Revenue							
a. Publishing Content	5,785	5,018	7,188	51,595	53,190	53,464	55,581
b. Stationery Products	12,504	13,199	4,006	40,766	42,240	40,766	42,240
c. Others	129	126	127	751	507	751	127
<b>Total</b>	<b>18,418</b>	<b>18,343</b>	<b>11,321</b>	<b>93,112</b>	<b>95,937</b>	<b>94,981</b>	<b>97,948</b>
Less: Inter Segment Revenue	-	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>18,418</b>	<b>18,343</b>	<b>11,321</b>	<b>93,112</b>	<b>95,937</b>	<b>94,981</b>	<b>97,948</b>
(2) Segment Results							
a. Publishing Content	1,640	1,025	1,646	17,492	18,291	17,148	18,400
b. Stationery Products	983	2,230	(363)	3,643	4,879	3,643	4,879
c. Others	(23)	(24)	7	57	39	57	39
<b>Total</b>	<b>2,600</b>	<b>3,231</b>	<b>1,290</b>	<b>21,192</b>	<b>23,209</b>	<b>20,848</b>	<b>23,318</b>
Less :							
i. Finance Cost	44	163	2	348	910	355	911
ii. Other unallocable expenditure	845	704	670	3,108	2,680	3,108	2,680
iii. Other unallocable (income)	(227)	(35)	(460)	(1,704)	(236)	(1,704)	(236)
<b>Total Profit Before Tax</b>	<b>1,938</b>	<b>2,399</b>	<b>1,078</b>	<b>19,440</b>	<b>19,855</b>	<b>19,088</b>	<b>19,964</b>

**Notes:**

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st May, 2016.
- In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the whole year.
- The usage and linkage of Assets and Liabilities is common to different segments and hence not separately identifiable to a particular segment. In view of this segment disclosures relating to capital employed are not given.
- The figures of the quarter ended 31st March, 2016 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Share of Loss in associate for current year in Consolidated Financial Statements is based on unaudited accounts of the associate and includes one time write off of Rs.758 Lacs.
- Previous period figures are regrouped and rearranged wherever necessary.

## STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lac)

Particulars	Standalone		Consolidated	
	As at 31-03-2016 Audited	As at 31-03-2015 Audited	As at 31-03-2016 Audited	As at 31-03-2015 Audited
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders funds</b>				
(a) Share Capital	4,764	4,764	4,764	4,764
(b) Reserves and Surplus	58,086	51,613	53,564	49,561
<b>Sub-total-Shareholders funds</b>	<b>62,850</b>	<b>56,377</b>	<b>58,328</b>	<b>54,325</b>
<b>Minority Interest</b>	-	-	5	5
<b>Non-current liabilities</b>				
(a) Deferred tax liabilities (net)	130	405	130	405
(b) Long-term provisions	797	456	918	504
<b>Sub-total-Non-current liabilities</b>	<b>927</b>	<b>862</b>	<b>1,048</b>	<b>909</b>
<b>Current liabilities</b>				
(a) Short-term borrowings	9,950	14,300	10,347	14,358
(b) Trade payables	2,941	1,799	2,971	1,814
(c) Other current liabilities	3,584	3,817	3,855	4,045
(d) Short-term provisions	113	6,805	124	6,806
<b>Sub-total-Current liabilities</b>	<b>16,589</b>	<b>26,720</b>	<b>17,297</b>	<b>27,023</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>80,366</b>	<b>83,960</b>	<b>76,678</b>	<b>82,263</b>
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Fixed Assets	17,775	17,347	17,632	17,393
(b) Non-current investments	7,305	6,884	3,255	4,923
(c) Long-term loans and advances	3,728	2,760	3,257	1,816
(d) Other non-current assets	3	55	5	56
<b>Sub-total-Non-current assets</b>	<b>28,811</b>	<b>27,045</b>	<b>24,149</b>	<b>24,188</b>
<b>Current assets</b>				
(a) Current investments	-	-	-	-
(b) Inventories	30,475	34,659	30,644	34,836
(c) Trade Receivables	18,168	17,944	18,888	18,856
(d) Cash and Bank Balances	527	512	590	551
(e) Short-term loans and advances	1,478	2,994	1,497	3,022
(f) Other current assets	907	805	910	810
<b>Sub-total-Current assets</b>	<b>51,555</b>	<b>56,915</b>	<b>52,529</b>	<b>58,075</b>
<b>TOTAL - ASSETS</b>	<b>80,366</b>	<b>83,960</b>	<b>76,678</b>	<b>82,263</b>

FOR & ON BEHALF OF  
NAVNEET EDUCATION LIMITED  
(FORMERLY NAVNEET PUBLICATIONS (INDIA) LIMITED)

Sd/-  
GNANESH D.GALA  
MANAGING DIRECTOR  
DIN 00093008  
MUMBAI, 21ST MAY, 2016