

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025**

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	30.09.2025 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
	<b>Income</b>						
I	Revenue from operations	251	280	246	1,289	1,345	1,733
II	Other income	7	2	4	19	22	25
III	<b>Total Income (I + II)</b>	<b>258</b>	<b>282</b>	<b>250</b>	<b>1,308</b>	<b>1,367</b>	<b>1,758</b>
	<b>Expenses</b>						
	Cost of materials consumed	152	180	130	498	570	833
	Purchases of stock-in-trade	1	1	1	2	5	5
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(50)	(68)	(31)	87	72	(23)
	Manufacturing Expenses	25	24	27	90	76	119
	Employee benefits expense	68	62	65	203	189	258
	Finance Costs	3	3	3	12	13	17
	Depreciation and Amortisation	21	17	17	55	46	64
	Sales and Marketing expense	25	22	22	88	85	111
	Other expenses	26	30	24	78	84	110
IV	<b>Total Expenses</b>	<b>271</b>	<b>271</b>	<b>258</b>	<b>1,113</b>	<b>1,140</b>	<b>1,494</b>
V	<b>Profit/(loss) before exceptional items and tax (III - IV)</b>	<b>(13)</b>	<b>11</b>	<b>(8)</b>	<b>195</b>	<b>227</b>	<b>264</b>
VI	<b>Exceptional items [net] (Refer note 3 &amp; 4 below)</b>	<b>119</b>	<b>20</b>	<b>-</b>	<b>119</b>	<b>604</b>	<b>604</b>
VII	<b>Profit/(loss) before tax (V + VI)</b>	<b>106</b>	<b>31</b>	<b>(8)</b>	<b>314</b>	<b>831</b>	<b>868</b>
VIII	<b>Tax Expense:</b>						
	(a) Current tax	(7)	1	(3)	51	58	70
	(b) Deferred tax	(4)	1	1	(9)	(3)	(7)
	(c) Short / (Excess) provision of the earlier period / year (net)	#	3	-	#	4	4
		(11)	5	(2)	42	59	67
IX	<b>Profit/(loss) for the period / year (VII - VIII)</b>	<b>117</b>	<b>26</b>	<b>(6)</b>	<b>272</b>	<b>772</b>	<b>801</b>
X	<b>Other Comprehensive Income:</b>						
A.	Items that will not be reclassified to profit or loss in subsequent period / year						
	i) Re-measurement of the net defined benefit plan	(1)	(2)	3	1	(5)	(3)
	Less: Income tax relating to the above	#	#	#	#	1	1
B.	Items that will be reclassified to profit or loss in subsequent period / year						
	Cash flow hedge	(3)	(3)	(2)	(7)	(4)	2
	Less: Income tax relating to the above	1	1	1	2	1	(1)
X	<b>Other Comprehensive Income / (Loss) for the period / year, net of tax</b>	<b>(3)</b>	<b>(4)</b>	<b>2</b>	<b>(4)</b>	<b>(7)</b>	<b>(1)</b>
XI	<b>Total Comprehensive Income for the period / year (IX + X)</b>	<b>114</b>	<b>22</b>	<b>(4)</b>	<b>268</b>	<b>765</b>	<b>800</b>
	Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	44	44	44	44	44	44
	Other Equity						1,912
	Earnings per Share (of Rs. 2/- per share) (not annualised)						
	(a) Basic earnings per share	5.30	1.16	(0.28)	12.29	34.45	35.86
	(b) Diluted earnings per share	5.30	1.16	(0.28)	12.29	34.45	35.86

**Notes:**

1	The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 30th January 2026. The Statutory auditor have carried out a limited review of the standalone financial results for the quarter and nine months ended 31st December, 2025. The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India, and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
2	In view of seasonal nature of business, above quarterly financial results are not representative of the operations of the whole year.
3	<p>Details of exceptional items:-</p> <p>A. During the quarter and nine months ended 31st December 2025, the Company has accounted net exceptional gain of INR 119 Crores, the details of which are as under:</p> <p>a. Share of profit of INR 210 crores (net of tax) from Navneet Learning LLP (Subsidiary) on account of fair valuation gain on the investment made by said subsidiary in K12 Techno Services Private Limited;</p> <p>b. Provision for impairment loss on investment in wholly owned subsidiary Navneet Futuretech Limited of INR 68 Crores based on diminution in value of one of the underlying investment mainly due to continuing losses and other developments during the quarter;</p> <p>c. Additional gratuity liability on account of enactment of New Labour Code of INR 23 Crores (Refer Note 4 below). Deferred tax asset of INR 6 Crores in relation to the same is considered in Sr. No. VIII (b).</p> <p>B. During the nine months ended 31st December 2024, the Company had accounted for its share of exceptional gain of INR 604 Crores with respect to investment in K12 Techno Services Private Limited, the details of which are as under:</p> <p>a. Gain on divestment of INR 150 Crores (net of tax);</p> <p>b. Fair value gain upon change in its classification from associate to financial investment of INR 434 Crores (net of tax) due to divestment;</p> <p>c. In addition to above gains, during the quarter ended 31st December, 2024, the Company had accounted for its share fair value gain of INR 20 Crores (net of tax) through FVTPL.</p>

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025**

4	On 21st November, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of advice of labour consultant and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact under "Exceptional items" in for the quarter and nine months ended 31st December, 2025. The incremental impact consists of gratuity liability of INR 23 Crores which primarily arises due to change in wage definition.  The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
5	The Company has incorporated wholly owned subsidiary 'Navneet Global FZE' in Fujairah, United Arab Emirates on 19th January 2026.
6	The Board of Directors of the Company at its meeting held on 8th January, 2026 approved the Composite Scheme of Arrangement ('Scheme'), between Indiannica Learning Private Limited ('ILPL') and Navneet Education Limited ('NEL') and their respective shareholders for demerging 'Publishing Business' of ILPL into NEL. The Scheme is subject to requisite approvals as may be required from Honourable NCLT, Mumbai Bench.
7	Figures less than Rs. 50,00,000 have been denoted by #.
8	<b>SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b>

The Company mainly operates into publishing content and stationery products. Other business segment include generation of power by windmill, other strategic investments in the field of education, etc. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds, other advances, cash & bank balances, corporate taxes and general corporate borrowings.

**A. Segment Revenue and Results** (INR in Crores)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	30.09.2025 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
<b>Segment Revenue (Sales and operating income):</b>						
a. Publishing Content	98	113	91	608	611	714
b. Stationery Products	153	167	155	680	730	1,014
c. Others (windmill, etc.)	1	1	1	4	7	9
Total Segment Revenue	252	281	247	1,292	1,348	1,737
Less: Inter Segment Revenue	1	1	1	3	3	4
<b>Total Segment Revenue</b>	<b>251</b>	<b>280</b>	<b>246</b>	<b>1,289</b>	<b>1,345</b>	<b>1,733</b>
<b>Segment Results Profit/(Loss) before tax, exceptional items and interest from each segment:</b>						
a. Publishing Content	7	17	#	178	170	181
b. Stationery Products	(13)	8	(1)	46	89	126
c. Others (windmill, etc.)	1	#	1	3	3	3
Total Segment Result before tax and exceptional items	(5)	25	-	227	262	310
Less : i. Finance Costs	2	2	2	8	11	14
ii. Other unallocable expenditure	10	12	8	34	38	49
iii. Other unallocable (income)	(4)	#	(2)	(10)	(14)	(17)
<b>Total Profit/(Loss) before Exceptional and tax items</b>	<b>(13)</b>	<b>11</b>	<b>(8)</b>	<b>195</b>	<b>227</b>	<b>264</b>

**B. Segment Assets, Liabilities and Capital Employed** (INR in Crores)

Particulars	Quarter ended			Nine months ended		Year ended
	As at 31.12.2025 (Unaudited)	As at 31.12.2024 (Unaudited)	As at 30.09.2025 (Unaudited)	As at 31.12.2025 (Unaudited)	As at 31.12.2024 (Unaudited)	As at 31.03.2025 (Audited)
<b>Segment Assets</b>						
a. Publishing Content	647	659	680	647	659	671
b. Stationery Products	683	652	627	683	652	845
c. Others (windmill, etc.)	743	605	608	743	605	609
d. Unallocated	365	235	478	365	235	158
<b>Total Segment Assets</b>	<b>2,438</b>	<b>2,151</b>	<b>2,393</b>	<b>2,438</b>	<b>2,151</b>	<b>2,283</b>
<b>Segment Liabilities</b>						
a. Publishing Content	124	106	129	124	106	83
b. Stationery Products	135	82	108	135	82	119
c. Others (windmill, etc.)	#	#	#	#	#	#
d. Unallocated	21	41	80	21	41	124
<b>Total Segment Liabilities</b>	<b>280</b>	<b>229</b>	<b>317</b>	<b>280</b>	<b>229</b>	<b>326</b>
<b>Capital Employed</b>						
a. Publishing Content	523	553	551	523	553	588
b. Stationery Products	548	570	519	548	570	726
c. Others (windmill, etc.)	743	605	608	743	605	609
d. Unallocated	344	194	399	344	194	34
<b>Net Capital Employed</b>	<b>2,158</b>	<b>1,922</b>	<b>2,076</b>	<b>2,158</b>	<b>1,922</b>	<b>1,957</b>

For & On behalf of the Board of Directors  
of **Navneet Education Limited**

Sd/-  
**Gnanesh D. Gala**  
Managing Director  
DIN: 00093008

Place: Mumbai  
Date : 30th January, 2026

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025**

(INR in Crores, except Earnings Per Share)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	30.09.2025 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
	<b>Income</b>						
I	Revenue from operations	250	282	247	1,291	1,352	1,786
II	Other Income	7	2	4	19	21	24
<b>III</b>	<b>Total Income (I + II)</b>	<b>257</b>	<b>284</b>	<b>251</b>	<b>1,310</b>	<b>1,373</b>	<b>1,810</b>
	<b>Expenses</b>						
	Cost of materials consumed	155	186	131	504	577	848
	Purchases of stock-in-trade	3	1	3	6	8	11
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(54)	(70)	(33)	76	67	(22)
	Manufacturing expenses	24	24	27	89	75	115
	Employee benefit expenses	73	67	70	219	205	279
	Finance costs	4	4	4	14	14	19
	Depreciation and amortisation	21	17	18	56	47	66
	Sales and Marketing expenses	26	24	22	90	88	118
	Other expenses	31	32	26	87	92	119
<b>IV</b>	<b>Total Expenses</b>	<b>283</b>	<b>285</b>	<b>268</b>	<b>1,141</b>	<b>1,173</b>	<b>1,553</b>
<b>V</b>	<b>Profit/(loss) before share of profit /(loss) of associates and tax (III - IV)</b>	<b>(26)</b>	<b>(1)</b>	<b>(17)</b>	<b>169</b>	<b>200</b>	<b>257</b>
VI	Share of Profit / (Loss) of associates (Refer note 3 below)	#	#	#	#	#	(1)
<b>VII</b>	<b>Profit/(loss) before exceptional items and tax for the period / year (V + VI)</b>	<b>(26)</b>	<b>(1)</b>	<b>(17)</b>	<b>169</b>	<b>200</b>	<b>256</b>
VIII	Exceptional items net (Refer note 4 and 5 below)	241	25	-	241	686	683
<b>IX</b>	<b>Profit/(Loss) before tax for the period / year (VII + VIII)</b>	<b>215</b>	<b>24</b>	<b>(17)</b>	<b>410</b>	<b>886</b>	<b>939</b>
X	Tax Expense:						
	(a) Current tax	(7)	1	(3)	51	75	86
	(b) Deferred tax	34	4	1	29	50	47
	(c) (Excess) / Short provision of the earlier period / year	-	4	-	#	4	4
		27	9	(2)	80	129	137
<b>XI</b>	<b>Profit /(Loss) for the period / year (IX - X)</b>	<b>188</b>	<b>15</b>	<b>(15)</b>	<b>330</b>	<b>757</b>	<b>802</b>
<b>XII</b>	<b>Other Comprehensive Income:</b>						
A.	Items that will not be reclassified to profit or loss in subsequent period / year						
	(including Group's proportionate share of an associate)						
	i) Re-measurement of the net defined benefit plan & others	-	(2)	3	2	(5)	(3)
	Less: Income tax relating to the above	-	#	#	-	1	1
	ii) Equity instruments through Other Comprehensive Income (Refer note 6 below)	(68)	(1)	-	(68)	(1)	(1)
	Less: Income tax relating to the above	-	-	-	-	-	-
B.	Items that will be reclassified to profit or loss in subsequent period / year						
	Cash flow hedge	(3)	(3)	(2)	(7)	(3)	2
	Less: Income tax relating to the above	1	1	1	2	1	(1)
<b>XII</b>	<b>Other Comprehensive Income for the period / year, net of tax</b>	<b>(70)</b>	<b>(5)</b>	<b>2</b>	<b>(71)</b>	<b>(7)</b>	<b>(2)</b>
<b>XIII</b>	<b>Total Comprehensive Income for the period / year (XI + XII) [Total of Profit /(Loss) and Other comprehensive income for the period / year]</b>	<b>118</b>	<b>10</b>	<b>(13)</b>	<b>259</b>	<b>750</b>	<b>800</b>
	Profit attributable to						
	Owners of the parents	172	14	(15)	314	711	757
	Non-controlling interest	16	1	#	16	46	45
		<b>188</b>	<b>15</b>	<b>(15)</b>	<b>330</b>	<b>757</b>	<b>802</b>
	Other comprehensive income attributable to						
	Owners of the parents	(70)	(5)	2	(71)	(7)	(2)
	Non-controlling interest	-	-	-	-	-	-
		<b>(70)</b>	<b>(5)</b>	<b>2</b>	<b>(71)</b>	<b>(7)</b>	<b>(2)</b>
	Paid-up Equity Share Capital (Face Value INR 2/- per share)	44	44	44	44	44	44
	Other Equity						1,790
	Earnings / loss per Share (of INR 2/- per share) (not annualised)						
	(a) Basic earnings per share	7.76	0.65	(0.67)	14.18	33.17	33.97
	(b) Diluted earnings per share	7.76	0.65	(0.67)	14.18	33.17	33.97

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025**

**Notes:**

1	The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 30 <sup>th</sup> January 2026. The Statutory auditor have carried out a limited review of the consolidated financial results for the quarter and nine months ended 31 <sup>st</sup> December, 2025. The above financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
2	In view of seasonal nature of business, above quarterly financial results are not representative of the operations of the whole year.
3	Financial results for the quarter and nine months ended 31st December 2025 of the associate company 'Carveniche Technologies Private Limited' ('Carveniche') have been considered based on the unaudited financial results certified by their respective management.
4	<p>Details of exceptional items</p> <p>A. During the quarter and nine months ended 31st December 2025, the group has accounted an exceptional gain of INR 241 Crores with respect to its investments, which represents</p> <p>a. Profit of INR 264 Crores on account of fair valuation gain on the investment made in K12 Techno Services Private Limited;</p> <p>b. Additional gratuity liability on account of enactment of New Labour Code of INR 23 Crores (Refer Note 5 below). The Deferred tax impact of the above items is considered in Sr. No. X (b).</p> <p>B. During the nine months ended 31st December 2024, the Company had accounted for its share of exceptional gain of INR 686 Crores with respect to investment in K12 Techno Services Private Limited, which represents</p> <p>a. Gain on divestment of INR 189 Crores (net of tax) for 31st December 2024;</p> <p>b. Fair value gain upon change in its classification from associate to financial investment of INR 472 Crores (net of tax) due to divestment for 31st December 2024;</p> <p>c. During the quarter ended 31st December 2024, the Company had accounted for fair value gain of INR 25 Crores and deferred tax liability of INR 4 Crores through FVTPL.</p> <p>C. In the quarter ended 31st March 2025, an impairment provision of INR 3 Crores was made on account of difference between the fair value and the carrying value of the investment in Carveniche Technologies Private Limited (Associate).</p>
5	<p>On 21st November, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour &amp; Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of advice of labour consultant and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact under "Exceptional items" in for the quarter and nine months ended 31st December, 2025. The incremental impact consists of gratuity liability of INR 23 Crores which primarily arises due to change in wage definition.</p> <p>The group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.</p>
6	INR 68 Crores for the quarter and nine months ended 31st December 2025 shown under "Equity Instrument through other comprehensive income", represents fair value loss on the Group's investment in SFA Sporting Services Private Limited due to continuing losses and other developments during the quarter.
7	The Group has incorporated wholly owned subsidiary Navneet Global FZE in Fujairah, United Arab Emirates ("UAE") on 19th January 2026.
8	The Board of Directors of the Company at its meeting held on 8th January, 2026 approved the Composite Scheme of Arrangement ("Scheme"), the demerger of publishing business (demerged business) of Indiannica Learning Private Limited (wholly owned subsidiary) into the Company. The said scheme is subject to requisite approvals as may be required by Honourable NCLT, Mumbai Bench.
9	Figures less than Rs. 50,00,000 have been denoted by #.

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025**

10	<b>SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b>						
	The group mainly operates into two segments i.e. publishing content (including traditional books, digital products /contents & related software) and stationery products. Other business segment include generation of power by windmill, other strategic investments in the field of education, etc. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds, other advances, cash & bank balances, corporate taxes and general corporate borrowings.						
	<b>A. Segment Revenue and Results</b> <span style="float: right;">(INR in Crores)</span>						
		<b>Quarter ended</b>			<b>Nine months ended</b>		<b>Year ended</b>
	<b>Particulars</b>	<b>31.12.2025 (Unaudited)</b>	<b>31.12.2024 (Unaudited)</b>	<b>30.09.2025 (Unaudited)</b>	<b>31.12.2025 (Unaudited)</b>	<b>31.12.2024 (Unaudited)</b>	<b>31.03.2025 (Audited)</b>
	<b>Segment Revenue (Sales and operating income):</b>						
	a. Publishing Content	96	115	91	609	618	767
	b. Stationery Products	153	167	155	680	730	1,014
	c. Others (windmill, other strategic investments, etc.)	1	1	2	4	7	8
	<b>Total Segment Revenue</b>	<b>250</b>	<b>283</b>	<b>248</b>	<b>1,293</b>	<b>1,355</b>	<b>1,789</b>
	Less: Inter Segment Revenue	-	1	1	2	3	3
	<b>Total Segment Revenue</b>	<b>250</b>	<b>282</b>	<b>247</b>	<b>1,291</b>	<b>1,352</b>	<b>1,786</b>
	<b>Segment Results Profit/(Loss) before tax and interest from each segment:</b>						
	a. Publishing Content	6	6	(7)	169	143	176
	b. Stationery Products	(13)	7	#	46	89	125
	c. Others (windmill, other strategic investments, etc.)	2	1	1	3	3	3
	<b>Total Segment Result before tax and exceptional items</b>	<b>(5)</b>	<b>14</b>	<b>(6)</b>	<b>218</b>	<b>235</b>	<b>304</b>
	Less : i. Finance Cost	2	2	2	8	11	14
	ii. Other unallocable expenditure	23	11	12	51	38	49
	iii. Other unallocable (income)	(4)	#	(3)	(10)	(14)	(16)
	<b>Total Profit / (Loss) before tax, group's share in Profit / Loss of an associate and exceptional items</b>	<b>(26)</b>	<b>1</b>	<b>(17)</b>	<b>169</b>	<b>200</b>	<b>257</b>
	<b>B. Segment Assets, Liabilities and Capital Employed</b> <span style="float: right;">(INR in Crores)</span>						
		<b>Quarter ended</b>			<b>Nine months ended</b>		<b>Year ended</b>
	<b>Particulars</b>	<b>As at 31.12.2025 (Unaudited)</b>	<b>As at 31.12.2024 (Unaudited)</b>	<b>As at 30.09.2025 (Unaudited)</b>	<b>As at 31.12.2025 (Unaudited)</b>	<b>As at 31.12.2024 (Unaudited)</b>	<b>As at 31.03.2025 (Audited)</b>
	<b>Segment Assets</b>						
	a. Publishing Content	532	556	588	532	556	611
	b. Stationery Products	684	662	628	684	662	854
	c. Others (windmill, other strategic investments, etc.)	920	732	731	920	732	731
	d. Unallocated	365	235	477	365	235	158
	<b>Total Segment Assets</b>	<b>2,501</b>	<b>2,185</b>	<b>2,424</b>	<b>2,501</b>	<b>2,185</b>	<b>2,354</b>
	<b>Segment Liabilities</b>						
	a. Publishing Content	147	134	162	147	134	135
	b. Stationery Products	136	92	109	136	92	128
	c. Others (windmill, other strategic investments, etc.)	131	97	93	131	97	93
	d. Unallocated	78	81	118	78	81	164
	<b>Total Segment Liabilities</b>	<b>492</b>	<b>404</b>	<b>482</b>	<b>492</b>	<b>404</b>	<b>520</b>
	<b>Capital Employed</b>						
	a. Publishing Content	385	422	426	385	422	476
	b. Stationery Products	548	570	519	548	570	726
	c. Others (windmill, other strategic investments, etc.)	789	635	638	789	635	638
	d. Unallocated	287	154	359	287	154	(6)
	<b>Net Capital Employed</b>	<b>2,009</b>	<b>1,781</b>	<b>1,942</b>	<b>2,009</b>	<b>1,781</b>	<b>1,834</b>

For & On behalf of the Board of Directors  
of **Navneet Education Limited**

Place: Mumbai  
Date : 30th January, 2026

**Sd/-**  
**Gnanesh D. Gala**  
Managing Director  
DIN: 00093008