Navneet Education Limited
Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400028 Tel. : 022-66626565 Fax : 022-66626470, email : investors@navneet.com. www.navneet.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018



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| 1 | The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on August 1, 2018. |  |  |  |  |
| 2 | The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 including Ind AS 115 'Revenue from Contracts with Customers' effective from April 01, 2018. |  |  |  |  |
| 3 | In view of seasonal nature of business, above quarterly financial results are not representative of the operations of the whole year. |  |  |  |  |
| 4 | The figures of the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year March 31,2018 and published year-to date figures upto the quarter ended December 31, 2017 which were subjected to limited review. |  |  |  |  |
| 5 | The figures for the previous quarters have been regrouped / rearranged wherever necessary to conform to the current period presentation. |  |  |  |  |
| 6 | Revenue from operations for the periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. As per Ind AS, the revenue is reported net of GST after 30th June, 2017. Accordingly, the revenue for the current quarter ended 30th June 2018 and 31st March 2018 are not strictly comparable to the quarter ended 30th June 2017. <br> For the purpose of comparability, revenue from operations including excise duty and excluding excise duty are given below: |  |  |  |  |
|  | Particulars | Quarter ended |  |  | Year ended |
|  |  | $\begin{aligned} & 30.06 .2018 \\ & \text { (Unaudited) } \end{aligned}$ | $\begin{aligned} & \text { 30.06.2017 } \\ & \text { (Unaudited) } \end{aligned}$ | $\begin{gathered} \text { 31.03.2018 } \\ \text { (Unaudited) } \\ \text { (Refer note 4) } \end{gathered}$ | $\begin{aligned} & 31.03 .2018 \\ & \text { (Audited) } \end{aligned}$ |
|  | Revenue from operations (including excise duty) | 66,996 | 56,285 | 21,262 | 113,224 |
|  | Less: Excise duty |  | (137) |  | (118) |
|  | Revenue from operations (excluding excise duty) | 66,996 | 56,148 | 21,262 | 113,106 |
| 7 | Standalone segment-wise Revenue, Results and Capital Employed <br> The company mainly operates into publishing content and stationery products. Other business segment include generation of power by Windmill, Pre School, trading items etc. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds, other advances, cash \& bank balances, corporate taxes and general corporate borrowings. |  |  |  |  |
|  | (INR in Lakhs) |  |  |  |  |
|  | Particulars | Three months ended |  |  | Year ended |
|  |  | $30.06 .2018$ <br> (Unaudited) | $\begin{aligned} & \text { 30.06.2017 } \\ & \text { (Unaudited) } \end{aligned}$ | $\begin{aligned} & \begin{array}{c} 31.03 .2018 \\ \text { (Unaudited) } \\ \text { (Refer note 4) } \end{array} \end{aligned}$ | $\begin{aligned} & 31.03 .2018 \\ & \text { (Audited) } \end{aligned}$ |
|  | Segment Revenue (Sales and operating income): <br> a. Publishing Content <br> b. Stationery Products <br> c. Others (Windmill, Pre-school, Trading items etc.) <br> Less: Inter Segment Revenue | $\begin{array}{r} 36,595 \\ 30,338 \\ 160 \\ \hline \end{array}$ | 37,158 19,010 215 | $\begin{array}{r}5,433 \\ 15,775 \\ 117 \\ \hline 21,325\end{array}$ | $\begin{array}{r} 62,821 \\ 50,096 \\ 581 \end{array}$ |
|  |  | 67,093 | 56,383 | 21,325 | 113,498 |
|  |  | 97 | 98 | 63 | 274 |
|  | Total Segment Revenue | 66,996 | 56,285 | 21,262 | 113,224 |
|  | Segment Results (Profit before tax and interest from each segment): <br> a. Publishing Content <br> b. Stationery Products <br> c. Others (Windmill, Pre-school, Trading items etc.) <br> Total Segment Result | $\begin{array}{r} 15,480 \\ 5,527 \\ 41 \end{array}$ | $\begin{array}{r} 14,931 \\ 2,924 \\ 35 \\ \hline \end{array}$ | $\begin{array}{r} 842 \\ 2,116 \\ (30) \\ \hline \end{array}$ | $\begin{array}{r} 21,293 \\ 5,071 \\ \quad(53) \\ \hline \end{array}$ |
|  |  | 21,048 | 17,890 | 2,928 | 26,311 |
|  | Less: i. Finance Cost <br> ii. Other unallocable expenditure <br> iii. Other unallocable (income) | $\begin{gathered} 420 \\ 1,387 \\ (216) \\ \hline \end{gathered}$ | $\begin{array}{r} 257 \\ 1,158 \\ (205) \\ \hline \end{array}$ | $\begin{gathered} 172 \\ 609 \\ (203) \end{gathered}$ | $\begin{array}{r} 597 \\ 3,259 \\ (990) \\ \hline \end{array}$ |
|  | Total Profit Before Tax | 19,457 | 16,680 | 2,350 | 23,445 |



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|  |  |  |  | (INR in Lakhs) |
| :---: | :---: | :---: | :---: | :---: |
| Particulars | Three months ended |  |  | Year ended |
|  | $\begin{aligned} & \hline 30.06 .2018 \\ & \text { (Unaudited) } \end{aligned}$ | $\begin{aligned} & 30.06 .2017 \\ & \text { (Unaudited) } \end{aligned}$ | 31.03.2018 (Unaudited) (Refer note 4) | $\begin{aligned} & 31.03 .2018 \\ & \text { (Audited) } \end{aligned}$ |
| Segment Assets <br> a. Publishing Content <br> b. Stationery Products <br> c. Others (Windmill, Pre-school, Trading items etc.) <br> d. Unallocated | $\begin{array}{r} 66,009 \\ 50,731 \\ 8,538 \\ 5,725 \\ \hline \end{array}$ | $\begin{array}{r} 63,717 \\ 33,425 \\ 6,536 \\ 8,508 \\ \hline \end{array}$ | $\begin{array}{r} 49,816 \\ 51,185 \\ 8,694 \\ 3,824 \\ \hline \end{array}$ | $\begin{array}{r} 49,816 \\ 51,185 \\ 8,694 \\ 3,824 \\ \hline \end{array}$ |
| Total Segment Assets | 131,003 | 112,186 | 113,519 | 113,519 |
| Segment Liabilities <br> a. Publishing Content <br> b. Stationery Products <br> c. Others (Windmill, Pre-school, Trading items etc.) <br> d. Unallocated | $\begin{array}{r} \text { r,996} \\ 5,567 \\ 1,0 \\ 25,34 \end{array}$ | $\begin{aligned} & 4,435 \\ & 3,779 \end{aligned}$ $69$ <br> 19,945 | 3,401 6,448 26 22,803 | $\begin{array}{r} 3,401 \\ 6,448 \\ 26 \\ 22,803 \end{array}$ |
| Total Segment Liabilities | 37,917 | 28,228 | 32,678 | 32,678 |
| Capital Employed <br> a. Publishing Content <br> b. Stationery Products <br> c. Others (Windmill, Pre-school, Trading items etc.) <br> d. Unallocated | $\begin{array}{r} 59,013 \\ 45,164 \\ 8,528 \\ (19,619) \end{array}$ | $\begin{array}{r} 59,282 \\ 29,646 \\ 6,467 \\ (11,437) \end{array}$ | $\begin{array}{r} 46,415 \\ 44,737 \\ 8,668 \\ (18,979) \end{array}$ | $\begin{gathered} 46,415 \\ 44,737 \\ 8,668 \\ (18,979) \end{gathered}$ |
| Net Capital Employed | 93,086 | 83,958 | 80,841 | 80,841 |

For \& On behalf of the Board of Directors of Navneet Education Limited


Place: Mumbai
Date: 1st August, 2018

Gnanesh D. Gala
Manaqing Director DIN: 00093008


