

NAVNEET EDUCATION LIMITED

(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)

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CIN : L22200MH1984PLC034055

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014
(₹ in Lac)

Particulars	3 months ended 31.12.2014 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2013 (Unaudited)	Preceding 3 months ended 30.09.2014 (Unaudited)	9 months ended 31.12.2014 (Unaudited)	9 months ended 31.12.2013 (Unaudited)	For the year ended 31.03.2014 (Audited)
1. Income from Operations						
(a) Net Sales / Income from Operations (net of excise duty & Vat)	13,431	13,260	14,767	77,563	67,180	86,007
(b) Other Operating Income	15	45	14	31	100	124
Total income from Operations (net)	13,446	13,305	14,781	77,594	67,280	86,131
2. Expenses						
(a) Cost of materials consumed	10,199	10,101	9,000	34,603	28,492	46,021
(b) Purchases of stock-in-trade	29	23	15	50	110	121
(c) Changes in inventories of finished goods, work-in progress and stock-in trade	(4,896)	(4,333)	(2,689)	3,257	5,241	(3,165)
(d) Employee benefits expense	2,064	1,740	1,987	5,975	5,086	6,783
(e) Depreciation and amortisation expense	725	566	674	2,059	1,625	2,201
(f) Other expenses	3,658	3,166	3,862	13,683	11,534	16,153
Total Expenses	11,779	11,263	12,849	59,627	52,088	68,114
3. Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,667	2,042	1,932	17,967	15,192	18,017
4. Other Income	62	98	107	236	234	352
5. Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	1,729	2,140	2,039	18,203	15,426	18,369
6. Finance Costs	34	113	132	747	629	999
7. Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)	1,695	2,027	1,907	17,456	14,797	17,370
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before Tax (7 + 8)	1,695	2,027	1,907	17,456	14,797	17,370
10. Tax Expense						
(a) Provision for Taxation	593	804	667	6,106	5,145	5,944
(b) Provision for Deferred Tax	(82)	(15)	45	(15)	(39)	108
11. Net Profit / (Loss) from ordinary activities after Tax (9 - 10)	1,184	1,238	1,195	11,365	9,691	11,318
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 - 12)	1,184	1,238	1,195	11,365	9,691	11,318
14. Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	4,764	4,764	4,764	4,764	4,764	4,764
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						45,223
16. (i) Earnings per Share (before extraordinary items) (of ₹ 2/- each) (not annualised)						
(a) Basic	0.50	0.52	0.50	4.77	4.07	4.75
(b) Diluted	0.50	0.52	0.50	4.77	4.07	4.75
(ii) Earnings per Share (after extraordinary items) (of ₹ 2/- each) (not annualised)						
(a) Basic	0.50	0.52	0.50	4.77	4.07	4.75
(b) Diluted	0.50	0.52	0.50	4.77	4.07	4.75

PART II SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2014

A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	91,002,630	91,004,655	91,004,490	91,002,630	91,004,655	91,007,655
- Percentage of Shareholding	38.20	38.20	38.20	38.20	38.20	38.20
2. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of Shares	147,212,370	147,210,345	147,210,510	147,212,370	147,210,345	147,207,345
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	61.80	61.80	61.80	61.80	61.80	61.80

Particulars	3 months ended 31.12.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	16
Disposed of during the quarter	13
Remaining unresolved at the end of the quarter	3*
* Since Resolved	

STANDALONE UNAUDITED SEGMENT REVENUE AND RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014
(₹ in Lac)

Particulars	3 months ended 31.12.2014 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2013 (Unaudited)	Preceding 3 months ended 30.09.2014 (Unaudited)	9 months ended 31.12.2014 (Unaudited)	9 months ended 31.12.2013 (Unaudited)	For the year ended 31.03.2014 (Audited)
1. Segment Revenue						
(a) Publishing Content	8,144	7,962	9,723	48,172	42,936	47,512
(b) Stationery Products	5,194	5,249	4,948	29,041	23,928	38,115
(c) Others	108	94	110	381	416	504
Total	13,446	13,305	14,781	77,594	67,280	86,131
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	13,446	13,305	14,781	77,594	67,280	86,131
2. Segment Results						
(a) Publishing Content	2,418	2,129	2,728	17,266	14,911	15,950
(b) Stationery Products	(188)	445	(272)	2,649	2,170	4,457
(c) Others	(11)	5	24	63	73	114
Total	2,219	2,579	2,480	19,978	17,154	20,521
Less :						
(i) Finance Costs	34	113	132	747	629	999
(ii) Other unallocable expenditure	536	533	544	1,976	1,939	2,454
(iii) Other unallocable (income)	(46)	(94)	(103)	(201)	(211)	(302)
Total Profit Before Tax	1,695	2,027	1,907	17,456	14,797	17,370

NOTES :

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 9th February, 2015.
- The auditors of the company have carried out Limited Review of the aforesaid results.
- In view of seasonal nature of business, financial results of this quarter of the year are not representative of the operations of the company as a whole.
- The usage and linkage of Assets and Liabilities is common to different segments and hence not separately identifiable to a particular segment. In view of this segment disclosures relating to capital employed are not given.
- During the year, the useful life of the fixed assets have been revised wherever appropriate in accordance with provision of Schedule II of the Companies Act, 2013. Accordingly depreciation expense for the quarter ended 31st December, 2014 is higher by ₹ 138 Lac and for the nine months ended 31st December, 2014 is higher by ₹ 414 Lac.
- Previous period figures are regrouped and rearranged wherever necessary.

FOR & ON BEHALF OF
NAVNEET EDUCATION LIMITED
(Formerly NAVNEET PUBLICATIONS (INDIA) LIMITED)

Sd/-
BIPIN A. GALA
WHOLE TIME DIRECTOR
DIN 00846625
MUMBAI, 9TH FEBRUARY, 2015



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