

Navneet reports quarterly net profit of Rs. 54 crore and net profit of Rs. 121 crore (increase by 168%) for nine months period ended December 31, 2021.

Book Publishing and Stationery Company Navneet Education Limited, Mumbai announced its Standalone and Consolidated Un-audited Financial Results for the quarter and nine months ended 31st December,2021. On Quarterly basis, the Standalone revenue from operations increased by over 84% to Rs. 235 crore and for the nine months period increased by over 27% to Rs. 783 crore. Similarly on quarterly basis, it achieved standalone net profit of Rs. 54 crore as against loss of Rs. 8 crore for the corresponding quarter and for the nine months net profit jumped to Rs. 121 crore from Rs. 45 crore.

About Navneet Education Ltd.:

Navneet Education Ltd., Mumbai is Text books, Supplementary book publishing and Stationery manufacturing company since 1959 and progressively growing and catering to large student and school community across India.

